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FIRST GENERAL BANK ANNOUNCES COLLEGE SCHOLARSHIP AWARDEES 大通銀行頒獎學金

LOS ANGELES/ROWLAND HEIGHTS — On August 15, 2022, <u>First General Bank</u> congratulated the awardees of the <u>First General Bank Scholarship Program</u> through the Asian Pacific Community Fund during a virtual Meet and Greet event. Selected through a competitive process, each of the four college students received a \$2,000 scholarship to cover tuition costs this fall.

The 2022 First General Bank Scholarship Program was open to low-to-moderate-income level graduating high school seniors in Los Angeles and Orange Counties. Bank employees across Southern California were involved in reviewing and scoring applicant essays. First General Bank then analyzed the applications, recommendations, and scores before final selection.

"The transition this past year from virtual to in-person schooling has been a challenge for our students. First General Bank remains committed to investing in our best young people as they continue their journey to becoming our future leaders," said **Cliff Hsu, Chief Executive Officer of First General Bank**.

CEO Hsu said the Bank's Board of Directors and he believe that education is the key to improving the economic status of individuals and families and to promoting social prosperity, fairness, and justice. Therefore, First General Bank has actively sponsored and supported various scholarships over the course of many years. In addition to working with the Asian Pacific Community Fund, First General Bank has also supported the Scholarship Program of the Orange County Chinese Chamber of Commerce. Moreover, the First General Bank- RUSD Scholarship Program, which was jointly established and exclusively sponsored by First General Bank and Rowland Unified School District, has enabled countless eligible high school graduates from low-income families to enter college to pursue their dreams. The goal is for all to create a better future and to give back to society.

On behalf of the First General Bank Scholarship Program, **Wilson C. Mach, Senior Executive Vice President & Chief Operating Officer of First General Bank**, thanked the <u>Asian Pacific Community</u> <u>Fund (APCF)</u> for administering the scholarship program for the third year in a row. Held virtually for the health and safety of attendees, the event was an opportunity for students to meet with First General Bank's scholarship review committee.

"We hope that receiving this scholarship from First General Bank will inspire you to help others and the community in need in the future," said Mach, as he addressed the awardees during the event.

The students expressed their gratitude for the Bank's generosity and shared their plans and goals after graduation. The four outstanding scholarship awardees are as follows:





- Aman Kumar of Montebello attending University of Southern California
- **Carolyn Lin** of Yorba Linda attending University of California, Berkeley (Haas School of Business)
- Jackson Yan of Los Angeles attending University of California, Irvine
- Vinny Li of Los Angeles attending Harvard College

First General Bank and their response to COVID-19

<u>First General Bank</u> is a full-service commercial bank, with an emphasis on developing a business and professional clientele within the Southern California area. First General Bank focuses on personalized service, combined with a full range of traditional and online core consumer and commercial banking products and cash management services for small to medium sized businesses and individuals residing or doing business in Southern California. As one of approximately 176 commercial banks certified as Community Development Financial Institutions across the United States, First General Bank is committed to reaching out and providing access to capital/financial services to its community, including those who are unserved/underserved, and lending to minorities. Its products and services are designed to create a sustainable impact in our community.

Amid the COVID-19 outbreak, the Bank works with and provides assistance to customers and communities affected by COVID 19. First General Bank has reached out to and increased its support for local families in need and small business assistance. The Bank has donated to community organizations that help provide food and shelter services to those most in need. In terms of financing, from 2020 to 2021, First General Bank has processed and approved more than 900 loan applications for the Paycheck Protection Program. The loans total more than US\$70 million and help local small and medium-sized businesses to continue operations and retain thousands of employees.

For more about the First General Bank Scholarship Program: <u>www.apcf.org/first-general-bank.</u>